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also be aware of the international aspects of finance. A variety of international finance topics are presented in this chapter, including taxes, accounting practices, risk, the international capital markets, and the effect on capital structure of operating in different countries.

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Capital Budgeting
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RESOURCES Overview

This chapter continues the discussion of capital budgeting begun in the preceding chapter (Chapter 8), which established the basic principles of determining relevant cash flows.

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managerial finance is marginal cost-benefit analysis, the principle that financial decisions should be made and actions taken only when the added benefits exceed the added costs. Nearly, all financial decisions ultimately come down to an assessment of their marginal benefits and marginal costs. 13.

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